



elemental
minerals limited

Not for distribution to U.S. newswire services or for dissemination in the United States

9 January 2012

Dear Option Holder,

QUOTATION OF LISTED OPTIONS (ELMO) CEASE TRADING DATE

Please be advised that quotation of your listed options (ELMO) expiring 31 January 2012 will cease at the close of trading on 23 January 2012.

If you decide to exercise your options, you should complete the option exercise form provided to you and send that together with your exercise monies to the Company's share registry by 31 January 2012, 5pm (WST):

Advanced Share Registry Services
PO Box 1156
NEDLANDS WA 6909

Telephone: (08) 9389 8033
Facsimile: (08) 9389 7871

Yours sincerely,
Elemental Minerals Limited

A handwritten signature in black ink, appearing to read 'L Math', is positioned above the name of the Company Secretary.

Leonard Math
Company Secretary